

2020 Regular Session

SENATE BILL NO. 109

BY SENATOR FIELDS

BANKS/BANKING. Prohibits banks from charging a fee for cashing a check drawn on it against an account. (gov sig)

1 AN ACT

2 To enacts R.S. 6:331, relative to banking; to provide for check-cashing; to prohibit a bank  
3 from charging fees relative to check-cashing; to provide for terms and conditions;  
4 and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 6:331 is hereby enacted to read as follows:

7 **§331. Payment of check**

8 **Notwithstanding any law to the contrary, a check presented to a bank for**  
9 **payment drawn on it against an account shall be settled at the amount of the**  
10 **check at par notwithstanding whether the payee holds an account at the bank.**  
11 **For the purposes of this Section, "bank" shall mean any state or any national**  
12 **bank.**

13 Section 2. This Act shall become effective upon signature by the governor or, if not  
14 signed by the governor, upon expiration of the time for bills to become law without signature  
15 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If  
16 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
17 effective on the day following such approval.

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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Michelle Ridge.

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SB 109 Original	DIGEST 2020 Regular Session	Fields
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Proposed law prohibits a bank from charging a fee to cash a check drawn on it against an account regardless of whether the payee is an account holder.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 6:331)